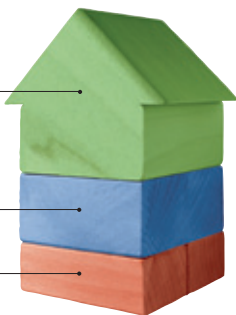


Where will your retirement income come from?

There are three sources
of retirement income:

- ▶ **private plans** (pension funds, RRSPs, etc.) and **personal savings**;
- ▶ the **Québec Pension Plan**;
- ▶ the federal **Old Age Security** program as of age 65.



Good advice

Start saving for retirement as soon as you start working. The sooner you start, the more time your retirement capital will have to grow.

How to reach us



Online

MyAccount > RRQ
Access your file 24/7

www.rrq.gouv.qc.ca



By telephone

Québec region: **418 643-5185**
Montréal region: **514 873-2433**
Toll-free: **1 800 463-5185**



TTY

Service for the hearing impaired
Toll-free: **1 800 603-3540**

141-RRQ-2012.01-A

Welcome to the Québec Pension Plan!

The Québec Pension Plan is a compulsory public insurance plan for workers 18 years of age or over whose employment earnings exceed 3 500 \$.



What does the Québec Pension Plan offer you?

The Québec Pension Plan is above all a retirement plan.

The amount of your retirement pension will depend on:

- your **age** when you retire;
- the **number of years** you contributed to the Plan;
- the **employment earnings** on which you contributed.

At age 65, your retirement pension will be 25% of the average employment earnings on which you contributed.

To receive a retirement pension under the Québec Pension Plan, you must have contributed for at least one year. You can apply for a pension as of age 60.

The Plan also provides protection for you and your family.

In the event of disability or death

Under certain conditions, the Régie pays:

- a **disability pension** if you become severely disabled on a permanent basis and are no longer able to do any type of work;
- **survivors' benefits** for your family in the event of your death.

This compulsory public insurance plan provides you with financial protection in the event of retirement, disability or death.

What does the Québec Pension Plan cost?

The Québec Pension Plan is financed by contributions from workers and employers.

In 2012, the contribution rate for the Québec Pension Plan is 10,05%. If you are an employee, you pay half this rate and your employer pays the other half.

Important!

The contribution rate will increase by **0,15% a year**, until it reaches 10,80% in 2017.

There is a **maximum for the employment earnings** on which you can contribute. In 2012, the maximum is **50 100 \$** a year. This means that you cannot contribute more than 2 341,65 \$ in 2012, which is also the maximum amount that your employer will pay.

If you are self-employed, you pay the entire amount (a maximum of 4 683,30 \$ in 2012).

